

MODEL DEFINITIONS FOR INNOVATIONS EFFICIENCY IN PRECISION AGRICULTURE ON AMELIORATED LANDS

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Methods for determining the economic efficiency of innovation in the organization and implementation of precision agriculture techniques on reclaimed lands are being described in the paper. The way to calculate the land and reclamation rent as well as the methods to differentiate the discount factors for costs and benefits of production are proposed.

Key words: *reclaimed land, innovations in land reclamation and agriculture, differential land rent, reclamation land, discount coefficient.*